

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

**NAME OF GOVERNMENT
ADDRESS**

Aspen Springs Metropolitan District
 PO Box 4195
 Pagosa Springs, CO 81447

 Joan Beans
 383-381-8881
 jbeans@crsnetcolorado.com

For the Year Ended
12/31/2024
or fiscal year ended

**CONTACT PERSON
PHONE
EMAIL**

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000 and that independent means someone who is separate from the entity.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY**

Joan Beans
 Accountant
 Commissionary Resource Services of Colorado
 7895 E. Prentice Ave., Suite 103E
 383-391-8881
 District Accountant

PREPARED BY (PRINT NAME)

DATE PREPARED
(NO DATE FOR PREPARED BY OR DATE FOR DATE PREPARED)

Joan Beans
3/12/25

Has the entity filed, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary Funds (by Fund) (Cash or Budgetary Basis)	
		Fund*	Fund*	Fund*		Fund*	Fund*
Assets							
1-1	Cash & Cash Equivalents	\$ 30,911	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 340,774	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 16,877	\$ -	\$ -	Other Current Assets (specify)	\$ -	\$ -
All Other Assets							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7	Prepaid Expenses	\$ 22,888	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 4-4)	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(Add lines 1-1 through 1-10) TOTAL ASSETS	\$ 417,460	\$ -	\$ -	(Add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:							
1-12	Deferred Property Taxes	\$ 417,470	\$ -	\$ -	Deferred Outflows of Resources	\$ -	\$ -
1-13	(Specify...)	\$ -	\$ -	\$ -	(Specify)	\$ -	\$ -
1-14	(Add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ 417,470	\$ -	\$ -	(Add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 834,930	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities							
1-16	Accounts Payable	\$ 21,221	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 5,142	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(Add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 26,363	\$ -	\$ -	(Add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(Add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 26,363	\$ -	\$ -	(Add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ 417,470	\$ -	\$ -	Deferred Inflows of Resources	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Pension/OPES Related	\$ -	\$ -
1-30	(Add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 417,470	\$ -	\$ -	Other (specify)	\$ -	\$ -
Fund Balance							
1-31	Nonspendable Prepaid	\$ 22,888	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		\$ -	\$ -
1-33	Restricted Taber	\$ 22,000	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed (specify...)	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 346,188	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	(Add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$ 391,067	\$ -	\$ -	(Add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$ -	\$ -
1-38	(Add lines 1-27 through 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	\$ 834,930	\$ -	\$ -	(Add lines 1-27 through 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Description	Proprietary/Industry Funds	
		Fund#	Fund#	Fund#		Fund#	Fund#
Tax Revenue					Tax Revenue		
2-1	Property (include mills levied in question 10-7)	\$ 448,862	\$ -	\$ -	\$ -	\$ -	\$ -
2-2	Specific Ownership	\$ 35,116	\$ -	\$ -	\$ -	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-5		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 481,978	\$ -	\$ -	\$ -	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 183,191	\$ -	\$ -	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 22,195	\$ -	\$ -	\$ -	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 24,263	\$ -	\$ -	\$ -	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-22	All Other Settlement Proceeds	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -
2-23		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 717,627	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources					Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-28	Other (specify)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 717,627	\$ -	\$ -	\$ -	\$ -	\$ -
2-31					GRAND TOTALS (ALL FUNDS)		\$ 717,627

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary Funds	
		Fund	Fund	Fund		Fund	Fund
Expenditures					Expenses		
3-1	General Government	\$ 230,511	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ 280,482	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	County Treasurer fees	\$ 12,452	\$ -	\$ -	Contributions to Fire & Police Pension Assoc	\$ -	\$ -
3-12	Water	\$ 22,865	\$ -	\$ -	Other (specify...)	\$ -	\$ -
3-13		\$ -	\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ 117,814	\$ -	\$ -	Capital Outlay	\$ -	\$ -
Debt Service					Debt Service		
3-15	Principal (should match amount in 4-4)	\$ 19,087	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ 2,169	\$ -	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other (specify...)	\$ -	\$ -	\$ -	All Other (specify...)	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 680,380	\$ -	\$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ -	\$ -
3-25					GRAND TOTAL (ALL FUNDS)	\$	692,346
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other (specify -1 enter negative for expense)	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-16)	\$ -	\$ -
3-32	Add lines 3-26 through 3-31 TOTAL INTERFUND AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	Add lines 3-26, 3-27, 3-29, 3-30, and 3-31, subtract lines 3-28 and 3-31 TOTAL GAIN/LOSS RECONCILING ITEMS	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 24,247	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ -	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 388,850	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 389,097	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (LINE 3-25) ARE THRU \$750,000 - STOP

Please do not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the (DPA) Local Government Division at (503) 859-1000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

Please use this space to provide any explanations or comments.

- 4-1 Does the entity have outstanding debt?
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule) Yes No
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: Yes No
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: Yes No

4-4 Please complete the following debt schedule, if applicable:
(Please only include principal amounts)
(Enter all amounts as positive numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 63,184	\$ -	\$ 19,087	\$ 44,097
Lease & SBITA** Liabilities (GASB 87 & 98)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other debt:	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 63,184	\$ -	\$ 19,087	\$ 44,097

**Subscription-Based Information Technology Arrangements

**Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end (Section 29-1405(2) C.R.S.)? Yes No
If yes, How much? \$ -
Date the debt was authorized: _____
- NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? Yes No
If yes, How much? \$ -
Date of the most recent Service Plan: _____
- 4-7 Does the entity intend to issue debt within the next calendar year? Yes No
If yes, How much? \$ -
- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? Yes No
If yes, What is the amount outstanding? \$ -
- 4-9 Does the entity have any lease agreements? Yes No
If yes, What is being leased? _____
What is the original date of the lease? _____
Number of years of lease? _____
Is the lease subject to annual appropriation? Yes No
What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash, deposit and investment balances.

Amount Total

Please use this space to provide any explanations or comments.

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 36,911	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 36,911
5-3 INVESTMENTS (Investment is a mutual fund, (some are endowment investments))	\$ 340,774	
ColoTrust	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 340,774
TOTAL CASH AND INVESTMENTS		\$ 377,685

Please answer the following questions by marking in the appropriate box.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? Yes No N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10 5-101, et seq. C.R.S.)? If no, MUST explain: Yes No N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Yes No

Please use this space to provide any explanations or comments

- 6-1 Does the entity have capitalized assets?
(If No is checked, skip the rest of Part 6) Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Yes No

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 255,548	\$ -	\$ -	\$ 255,548
Buildings	\$ 104,956	\$ -	\$ -	\$ 104,956
Machinery and equipment	\$ 987,659	\$ 117,814	\$ -	\$ 1,105,473
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 167,346	\$ -	\$ -	\$ 167,346
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain)	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (971,500)	\$ (89,568)	\$ -	\$ (1,041,097)
TOTAL	\$ 544,000	\$ 48,226	\$ -	\$ 592,226

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain)	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported as capital outlay on line 3-14 and depreciated in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Yes No

Please use this space to provide any explanations or comments

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan? _____
- Indicate the contributions from:
- | | |
|---------------------------------|-------------|
| Tax (property, SO, sales, etc.) | \$ - |
| State contribution amount | \$ - |
| Other (gifts, donations, etc.) | \$ - |
| TOTAL | \$ - |
- What is the monthly benefit paid for 20 years of service per retiree as of Jan 17? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate box.

	Yes	No	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

11 yes Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds).

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 690,704
	\$ -
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments

The board will be considering a resolution to amend the 2024 budget at the next scheduled board meeting following a public hearing

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following questions by marking in the appropriate box.

	Yes	No
9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 2 percent emergency revenue requirement. All entities should determine if they meet the requirement of TABOR.

Please use this space to provide any explanations or comments

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

	Yes	No	
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-6 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-7 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)? If NO, please explain.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please provide the number of mills levied for the year reported (do not report \$ amounts):

Bond redemption mills	-
General/other mills	14.753
TOTAL MILLS	14.753

Please use this space to provide any additional explanations or comments not previously included



Amortization Schedule.pdf



004303220009399%0060%03112022%#####ACA2212%13

AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Coll / Coll	Account	Officer
\$96,407.00	03-11-2022	03-11-2027	4303220009399	4A / 250	ACA2212	***

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or its Any item above containing "****" has been omitted due to text length limitations.

Borrower: ASPEN SPRINGS METROPOLITAN DISTRICT
216 METRO DRIVE
PAGOSA SPRINGS, CO 81147

Lender: Bank of the San Juans, Division of Glacier Bank
Pagosa Springs Branch
305 Hot Springs Blvd.
PO BOX 2830
Pagosa Springs, CO 81147

Disbursement Date: March 11, 2022
Interest Rate: 3.900

Repayment Schedule: Installment
Calculation Method: 365/365 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remain Balance
1	04-11-2022	1,771.34	318.33	1,452.01	84,954.
2	05-11-2022	1,771.34	304.38	1,466.96	83,488.
3	06-11-2022	1,771.34	309.66	1,461.68	82,026.
4	07-11-2022	1,771.34	294.99	1,476.35	80,550.
5	08-11-2022	1,771.34	299.93	1,471.41	79,078.
6	09-11-2022	1,771.34	295.06	1,476.28	87,602.
7	10-11-2022	1,771.34	280.81	1,490.53	86,111.
8	11-11-2022	1,771.34	285.23	1,486.11	84,625.
9	12-11-2022	1,771.34	271.27	1,500.07	83,125.
2022 TOTALS:		15,942.08	2,660.66	13,281.40	
10	01-11-2023	1,771.34	276.34	1,496.00	81,629.
11	02-11-2023	1,771.34	270.38	1,500.96	80,128.
12	03-11-2023	1,771.34	239.73	1,531.61	78,697.
13	04-11-2023	1,771.34	260.34	1,511.00	77,086.
14	05-11-2023	1,771.34	247.10	1,524.24	75,561.
15	06-11-2023	1,771.34	250.29	1,521.05	74,040.
16	07-11-2023	1,771.34	237.34	1,534.00	72,506.
17	08-11-2023	1,771.34	240.17	1,531.17	70,975.
18	09-11-2023	1,771.34	235.09	1,536.25	69,439.
19	10-11-2023	1,771.34	222.59	1,548.75	67,890.
20	11-11-2023	1,771.34	224.88	1,546.46	66,344.
21	12-11-2023	1,771.34	212.66	1,558.68	64,785.
2023 TOTALS:		21,256.08	2,915.91	18,340.17	
22	01-11-2024	1,771.34	214.40	1,556.94	63,228.
23	02-11-2024	1,771.34	208.86	1,562.48	61,666.
24	03-11-2024	1,771.34	190.55	1,580.78	60,085.
25	04-11-2024	1,771.34	198.48	1,572.86	58,512.
26	05-11-2024	1,771.34	187.05	1,584.29	56,928.
27	06-11-2024	1,771.34	188.05	1,583.29	65,344.
28	07-11-2024	1,771.34	176.92	1,594.42	63,750.
29	08-11-2024	1,771.34	177.55	1,593.79	62,156.
30	09-11-2024	1,771.34	172.29	1,599.05	60,557.
31	10-11-2024	1,771.34	161.62	1,609.72	48,947.
32	11-11-2024	1,771.34	161.69	1,609.65	47,338.
33	12-11-2024	1,771.34	151.33	1,620.01	45,718.





Amortization Schedule.pdf

⋮

28	07-11-2024	1,771.34	176.92	1,594.42	53,750.00
29	08-11-2024	1,771.34	177.55	1,593.79	52,156.21
30	09-11-2024	1,771.34	172.29	1,599.05	50,557.16
31	10-11-2024	1,771.34	161.82	1,609.52	48,947.64
32	11-11-2024	1,771.34	161.69	1,609.65	47,338.00
33	12-11-2024	1,771.34	151.33	1,620.01	45,718.00
2024 TOTALS:		21,256.08	2,188.60	19,067.28	
34	01-11-2025	1,771.34	151.15	1,620.19	44,097.81
35	02-11-2025	1,771.34	146.07	1,625.27	42,472.54
36	03-11-2025	1,771.34	127.07	1,644.27	40,828.27
37	04-11-2025	1,771.34	135.24	1,636.10	39,192.17
38	05-11-2025	1,771.34	125.63	1,645.71	37,546.46
39	06-11-2025	1,771.34	124.37	1,646.97	35,899.49
40	07-11-2025	1,771.34	115.08	1,656.26	34,243.23
41	08-11-2025	1,771.34	113.43	1,657.91	32,585.32
42	09-11-2025	1,771.34	107.93	1,663.41	30,922.91
43	10-11-2025	1,771.34	99.12	1,672.22	29,249.69
44	11-11-2025	1,771.34	96.89	1,674.45	27,575.24
45	12-11-2025	1,771.34	88.39	1,682.95	25,892.29
2025 TOTALS:		21,256.08	1,430.37	19,825.71	

**AMORTIZATION SCHEDULE
(Continued)**

Loan No: 4303220009399

46	01-11-2026	1,771.34	85.78	1,685.56	24,206.73
47	02-11-2026	1,771.34	80.18	1,691.16	22,515.57
48	03-11-2026	1,771.34	67.38	1,703.96	20,811.61
49	04-11-2026	1,771.34	68.94	1,702.40	19,109.21
50	05-11-2026	1,771.34	61.25	1,710.09	17,399.12
51	06-11-2026	1,771.34	57.63	1,713.71	15,685.41
52	07-11-2026	1,771.34	50.28	1,721.06	13,964.35
53	08-11-2026	1,771.34	48.25	1,725.09	12,239.26
54	09-11-2026	1,771.34	40.54	1,730.80	10,508.46
55	10-11-2026	1,771.34	33.89	1,737.45	8,772.01
56	11-11-2026	1,771.34	28.05	1,742.29	7,029.72
57	12-11-2026	1,771.34	22.53	1,748.81	5,279.91
2026 TOTALS:		21,256.08	643.46	20,612.62	
58	01-11-2027	1,771.34	17.49	1,753.85	3,525.06
59	02-11-2027	1,771.34	11.68	1,759.66	1,765.38
60	03-11-2027	1,771.59	5.28	1,766.31	0.07
2027 TOTALS:		5,314.27	34.45	5,279.82	

TOTALS: 106,280.65 9,873.65 96,407.00

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in amounts.

LoanPro, Ver. 8.1.0.022 Conn. Products VISA Corporation 1999, 2022. All Rights Reserved. © 2022 Wilson Rea Beckel & Associates, LLC 02-13-2023 04:23



OSA USE ONLY								
Entity Wide:		General Fund		Governmental Funds				
Unrestricted Cash & Investments	\$	377,685	Unrestricted Fund Balan	\$	344,339	Total Tax Revenue	\$	481,978
Current Liabilities	\$	26,363	Total Fund Balance	\$	351,657	Revenue Paying Debt Service	\$	717,637
Deferred Inflow	\$	417,470	PP Fund Balance	\$	354,630	Total Revenue	\$	717,637
			Total Revenue	\$	717,637	Total Debt Service Principal	\$	18,587
			Total Expenditures	\$	693,368	Total Debt Service Interest	\$	2,568
						Total Assets	\$	437,460
			Interfund In	\$	-	Total Liabilities	\$	26,363
			Interfund Out	\$	-			
Governmental			Proprietary			Separate Funds		
Total Cash & Investments	\$	377,685	- Current Assets	\$	-	- Net Position	\$	-
Transfers In	\$	-	- Deferred Outflow	\$	-	- PP Net Position	\$	-
Transfers Out	\$	-	Current Liabilities	\$	-	- Government-Wide		
Property Tax	\$	448,882	Deferred Inflow	\$	-	Total Outstanding Debt	\$	44,687
Debt Service Principal	\$	18,587	Cash & Investments	\$	-	- Authorized Bond Outstanding	\$	-
Total Expenditures	\$	693,368	- Principal Expenses	\$	-	- Year Authorized	\$	147,000
Total Developer Advances	\$	-	Total Expenses	\$	-			
Total Developer Requirements	\$	-						

PART 1 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy? Yes No

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a DocuSign program such as DocuSign or EchoSign in accordance with the requirements of this policy.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed:

Print or type the names of ALL members of the governing body below. A MAJORITY of the members of the governing body must sign below.

Board Member's Name	Kelby Evans	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Kelby Evans</i>		
My term expires: 2025	Date 3/14/2025		E50A83DCD2AA490...
Board Member's Name	Kenneth Barber	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Kenneth Barber</i>		
My term expires: 2025	Date 3/19/2025		CF4FC1199F9C4E1...
Board Member's Name	Eric Davidson	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Eric Davidson</i>		
My term expires: 2027	Date 3/14/2025		A688A825EA40498...
Board Member's Name	Pam Wallis	DocuSigned by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Pam Wallis</i>		
My term expires: 2025	Date 3/14/2025		6301EEFCEE5242D...
Board Member's Name	Chris deVries	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <i>Chris deVries</i>		
My term expires: 2027	Date 3/14/2025		C568073894F1469...
Board Member's Name			
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____		
My term expires: _____	Date _____		
Board Member's Name			
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____		
My term expires: _____	Date _____		

Certificate Of Completion

Envelope Id: BE00D66A-DBE7-4699-86DA-4D651A00A28D
Subject: Complete with Docusign: 2024 Audit Exemption for signatures - ASMD.pdf
Source Envelope:
Document Pages: 9
Certificate Pages: 5
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Status: Completed

Envelope Originator:
Joan Beans
jbeans@crsofcolorado.com
IP Address: 96.88.70.121

Record Tracking

Status: Original
3/14/2025 8:07:15 AM

Holder: Joan Beans
jbeans@crsofcolorado.com

Location: DocuSign

Signer Events

Chris deVries
813chrisd@gmail.com
Security Level: Email, Account Authentication
(None)

Signature

Signed by:

C598073894F1489...

Signature Adoption: Drawn on Device
Using IP Address: 107.127.21.80
Signed using mobile

Timestamp

Sent: 3/14/2025 8:18:53 AM
Viewed: 3/14/2025 8:29:40 AM
Signed: 3/14/2025 8:30:26 AM

Electronic Record and Signature Disclosure:
Accepted: 3/14/2025 8:29:40 AM
ID: 111ffe51-8161-4bde-b9d4-b3e96874849e

Eric Davidson
eric@poddrecreations.com
Security Level: Email, Account Authentication
(None)

Signed by:

A688A825EA40498...

Signature Adoption: Pre-selected Style
Using IP Address: 216.147.126.33

Sent: 3/14/2025 8:18:53 AM
Viewed: 3/14/2025 10:33:58 AM
Signed: 3/14/2025 10:34:37 AM

Electronic Record and Signature Disclosure:
Accepted: 3/14/2025 10:33:58 AM
ID: 5d54d615-c081-4cb2-a742-4926ff2c1718

Kelly Evans
pagosaevans@gmail.com
Security Level: Email, Account Authentication
(None)

Signed by:


E50A83DCD2A4A90...

Signature Adoption: Pre-selected Style
Using IP Address: 174.197.21.99

Sent: 3/14/2025 8:18:55 AM
Viewed: 3/14/2025 8:57:31 AM
Signed: 3/14/2025 8:58:24 AM

Electronic Record and Signature Disclosure:
Accepted: 3/14/2025 8:57:31 AM
ID: 6f271c36-b233-4586-8e45-738ce1dfcb48

Kenneth Barber
kenbarber66@yahoo.com
Security Level: Email, Account Authentication
(None)

Signed by:

CF4FC1199F9C4E1...

Signature Adoption: Drawn on Device
Using IP Address: 174.231.82.95
Signed using mobile

Sent: 3/14/2025 8:18:54 AM
Viewed: 3/19/2025 5:41:37 PM
Signed: 3/19/2025 5:42:55 PM

Electronic Record and Signature Disclosure:
Accepted: 3/19/2025 5:41:37 PM
ID: 68797592-6d68-4ae2-84fd-d40bc7dc833a

Signer Events

Pam Wallis
 BPDwallis@aol.com
 Mgr

Security Level: Email, Account Authentication
 (None)

Signature

DocuSigned by:

 8301EEFCEE5242D

Signature Adoption: Pre-selected Style
 Using IP Address: 97.228.163.166

Timestamp

Sent: 3/14/2025 8:18:54 AM
 Viewed: 3/14/2025 12:56:23 PM
 Signed: 3/14/2025 12:59:20 PM

Electronic Record and Signature Disclosure:

Accepted: 3/14/2025 12:56:23 PM
 ID: e1e1b9d7-e72d-4591-9c5f-a3411748bc65

In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp****Witness Events****Signature****Timestamp****Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

Envelope Sent

Hashed/Encrypted

3/14/2025 8:18:55 AM

Certified Delivered

Security Checked

3/14/2025 12:56:23 PM

Signing Complete

Security Checked

3/14/2025 12:59:20 PM

Completed

Security Checked

3/19/2025 5:42:55 PM

Payment Events**Status****Timestamps****Electronic Record and Signature Disclosure**

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CRS of Colorado (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CRS of Colorado:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: mpacheco@crsofcolorado.com

To advise CRS of Colorado of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at mpacheco@crsofcolorado.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CRS of Colorado

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to mpacheco@crsofcolorado.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CRS of Colorado

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to mpacheco@crsofcolorado.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CRS of Colorado as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CRS of Colorado during the course of your relationship with CRS of Colorado.